10:46 AM
05/09/19
Cash Basis

Lion Mountain Owners Association
Balance Sheet
As of April 30, 2019

		Apr 30, 19
ASSETS		
Current Assets		
Checking/Savings		
Glacier National - Checking		48,890.37
WFCU - 730		
Beach & Marina Reserve Acct	108,955.11	
General Savings	29,114.67	
Water Reserve Acct	46,407.09	
Total WFCU - 730		184,476.87
Total Checking/Savings		233,367.24
Accounts Receivable		
Accounts Receivable		-9.00
Total Accounts Receivable		-9.00
Total Current Assets		233,358.24
TOTAL ASSETS		**233,358.24**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
N/P GB - Water sys refurb #1840		40,109.77
Total Long Term Liabilities		40,109.77
Total Liabilities		40,109.77
Equity		
Retained Earnings		121,088.16
Net Income		72,160.31
Total Equity		193,248.47
TOTAL LIABILITIES & EQUITY		**233,358.24**

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Cash Basis

Lion Mountain Owners Association
Profit & Loss
April 2019

		Apr 19
Ordinary Income/Expense		
Income		
Beach Maint. Income		600.00
Beach Rental Income		3,000.00
Total Income		3,600.00
Gross Profit		3,600.00
Expense		
Accounting		1,856.25
Bank Service Charges		122.00
Legal Fees		325.00
Office/Admin Expenses		27.55
Operating Exp - LMR Gate		77.85
Operating Exp - Roads		
LM Homeowners, 65%	16,408.41	
Osprey Lane, 4% (15% Ranch)	516.64	
Ranches, 31% (85% Ranch)	4,003.96	
Total Operating Exp - Roads		20,929.01
Operating Exp - Water		1,435.59
Telephone/Utilities		352.58
Total Expense		25,125.83
Net Ordinary Income		-21,525.83
Other Income/Expense		
Other Income		
Delinquent Fees		0.00
Finance Charges		0.00
RD Assessment - UP		4,750.00
Total Other Income		4,750.00
Net Other Income		4,750.00
Net Income		-16,775.83

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Cash Basis

Lion Mountain Owners Association
Profit & Loss by Class
April 2019

	Beach		GENERAL - NON WATER		Water		TOTAL	
	Apr 19	Jul '18 - Apr 19	Apr 19	Jul '18 - Apr 19	Apr 19	Jul '18 - Apr 19	Apr 19	Jul '18 - Apr 19
Ordinary Income/Expense								
Income								
Annual Dues	0.00	0.00	0.00	130,315.00	0.00	0.00	0.00	130,315.00
Beach Maint. Income	600.00	4,500.00	0.00	0.00	0.00	0.00	600.00	4,500.00
Beach Rental Income	3,000.00	5,535.00	0.00	0.00	0.00	0.00	3,000.00	5,535.00
Dock	0.00	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Lion Mtn Ranches Income	0.00	0.00	0.00	62,847.90	0.00	0.00	0.00	62,847.90
Osprey Lane	0.00	0.00	0.00	8,362.20	0.00	0.00	0.00	8,362.20
Water	0.00	0.00	0.00	0.00	0.00	55,275.00	0.00	55,275.00
Total Income	3,600.00	30,035.00	0.00	201,525.10	0.00	55,275.00	3,600.00	286,835.10
Gross Profit	3,600.00	30,035.00	0.00	201,525.10	0.00	55,275.00	3,600.00	286,835.10
Expense								
Accounting	0.00	0.00	1,856.25	21,508.75	0.00	0.00	1,856.25	21,508.75
Assoc. Mtgs	0.00	0.00	0.00	203.58	0.00	0.00	0.00	203.58
Bank Service Charges	0.00	0.00	122.00	220.55	0.00	0.00	122.00	220.55
Dues & Subscriptions	0.00	0.00	0.00	96.00	0.00	0.00	0.00	96.00
Insurance	0.00	2,061.00	0.00	2,790.00	0.00	2,430.00	0.00	7,281.00
Interest Expense	0.00	0.00	0.00	0.00	0.00	971.81	0.00	971.81
Legal Fees	0.00	0.00	325.00	2,418.25	0.00	0.00	325.00	2,418.25
Office/Admin Expenses	0.00	0.00	27.55	986.42	0.00	0.00	27.55	986.42
Operating Exp - Beach	0.00	2,929.67	0.00	0.00	0.00	0.00	0.00	2,929.67
Operating Exp - Common Areas	0.00	0.00	0.00	3,442.97	0.00	0.00	0.00	3,442.97
Operating Exp - LMR Gate	0.00	0.00	77.85	2,922.39	0.00	0.00	77.85	2,922.39
Operating Exp - Roads								
LM Homeowners, 65%	0.00	0.00	16,408.41	90,958.99	0.00	0.00	16,408.41	90,958.99
Osprey Lane, 4% (15% Ranch)	0.00	0.00	516.64	6,172.59	0.00	0.00	516.64	6,172.59
Ranches, 31% (85% Ranch)	0.00	0.00	4,003.96	43,283.41	0.00	0.00	4,003.96	43,283.41
Total Operating Exp - Roads	0.00	0.00	20,929.01	140,414.99	0.00	0.00	20,929.01	140,414.99
Operating Exp - Water	0.00	0.00	0.00	0.00	1,435.59	27,581.06	1,435.59	27,581.06
Tax - Income	0.00	0.00	0.00	533.00	0.00	0.00	0.00	533.00
Tax - Property	0.00	0.00	0.00	696.47	0.00	0.00	0.00	696.47
Telephone/Utilities	59.50	610.61	46.40	478.32	246.68	4,018.76	352.58	5,107.69
Website	0.00	0.00	0.00	5,495.86	0.00	0.00	0.00	5,495.86
Total Expense	59.50	5,601.28	23,384.06	182,207.55	1,682.27	35,001.63	25,125.83	222,810.46
Net Ordinary Income	3,540.50	24,433.72	-23,384.06	19,317.55	-1,682.27	20,273.37	-21,525.83	64,024.64
Other Income/Expense								
Other Income								
Delinquent Fees	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
Finance Charges	0.00	0.00	0.00	23.18	0.00	0.00	0.00	23.18
Interest Income	0.00	711.75	0.00	232.96	0.00	371.31	0.00	1,316.02
Other Income	0.00	500.00	0.00	396.47	0.00	0.00	0.00	896.47
RD Assessment - UP	0.00	0.00	4,750.00	5,700.00	0.00	0.00	4,750.00	5,700.00
Total Other Income	0.00	1,211.75	4,750.00	6,552.61	0.00	371.31	4,750.00	8,135.67
Net Other Income	0.00	1,211.75	4,750.00	6,552.61	0.00	371.31	4,750.00	8,135.67
Net Income	**3,540.50**	**25,645.47**	**-18,634.06**	**25,870.16**	**-1,682.27**	**20,644.68**	**-16,775.83**	**72,160.31**

Lion Mountain Owners Association
Checks Written Previous Month
April 2019

	Type	Date	Num	Name	Memo	Split	Amount
Apr 19							
	Check	04/01/2019	2787	Whitefish Financial Services, LLC		-SPLIT-	-1,903.80
	Check	04/02/2019	2788	Frampton Purdy Law Firm		Legal Fees	-325.00
	Check	04/02/2019	2789	Flathead Electric Coop.	1069433	-SPLIT-	-493.00
	Check	04/02/2019	2790	Interstate Alarm, Inc.		Operating Exp - Water	-279.00
	Check	04/04/2019		Glacier Bank		Bank Service Charges	-102.00
	Check	04/16/2019	2791	Crone Pro Seal & Asphalt Maintenance	#405001	LM Homeowners, 65%	-8,013.00
	Check	04/19/2019	2792	JD Thinning, Inc	April 1-8: Sweeping	-SPLIT-	-10,157.50
	Check	04/25/2019	2793	CenturyLink - Tim Gratten	300059413	Operating Exp - LMR Gate	-40.94
	Check	04/25/2019	2794	CenturyLink- LMOA Water	300063422	Operating Exp - Water	-186.59
	Check	04/26/2019	2796	JD Thinning, Inc	April 18 and 19: Road Sweeping	-SPLIT-	-2,655.00
	Check	04/29/2019	2795	Munsinger, LLC		Operating Exp - Water	-970.00
Apr 19							